

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 30,000/MT compared to Monday's level.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in May.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Aug-16	29-Aug-16	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	30200	30200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33800	Andhra, AP, Kar, TN
Latur	32800	33200	-
Sangli	33000	33500	Local and South
Sholapur	31000	31000	Local and South
Akola – 45%, PP Bag	31800	32800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30000	30300	-

Soy DOC at Ports

Centers	Port Price	
	30-Aug-16	29-Aug-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	29-Aug-16	27-Aug-16	Change
FAS Kandla (USD/MT)	NR	280	-
FOR Kandla (Rs/MT)	NR	19600	-
FOR Mundra (Rs/MT)	NR	20000	-
CNF Indonesia (USD/MT)	NR	303	-

International Soy DOC			
Argentina FOB USD/MT	29-Aug-16	27-Aug-16	Change
Soybean Pellets	356	Closed	-
Soybean Cake Flour	356	Closed	-
Soya Meal	364	Closed	-
Soy Expellers	364	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Aug-16	29-Aug-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	30-Aug-16	29-Aug-16	Change
Basis 45%, Saurashtra	27500	28500	-1000
Basis 40%, Saurashtra	24500	25000	-500
GN Cake, Gondal	27000	28000	-1000

Mustard DOC	30-Aug-16	29-Aug-16	Change
Jaipur (Plant delivery)	19200	19000	200
Kandla (FOR Rs/MT)	19700	19700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Aug-16	29-Aug-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14500	14500	Unch
Undec Cottonseed Exp	27300	27500	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30780	31510	-730
Castor Extr.	4200	4200	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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