

Soy Meal Fundamentals: Soy meal, Indore, edged-up and was quoted at Rs 30,000/MT compared to Rs 29,500/MT Thursday's level.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in May.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Sep-16	1-Sep-16	Parity To
Indore - 45%, Jute Bag	30000	29500	Gujarat, MP
Kota - 45%, PP Bag	30000	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31200	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	31500	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31500	30800	Local and South
Sholapur	30500	30500	Local and South
Akola – 45%, PP Bag	30800	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29700	29700	-

Soy DOC at Ports

Centers	Port Price	
	2-Sep-16	1-Sep-16
Kandla (FOR) (INR/MT)	NA	33000
Kandla (FAS) (USD/MT)	NA	493
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	1-Sep-16	31-Aug-16	Change
FAS Kandla (USD/MT)	285	280	5
FOR Kandla (Rs/MT)	19750	19600	150
FOR Mundra (Rs/MT)	20100	20000	100
CNF Indonesia (USD/MT)	303	302	1

International Soy DOC			
Argentina FOB USD/MT	1-Sep-16	31-Aug-16	Change
Soybean Pellets	NA	348	-
Soybean Cake Flour	NA	348	-
Soya Meal	NA	356	-
Soy Expellers	NA	356	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Sep-16	1-Sep-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	2-Sep-16	1-Sep-16	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	2-Sep-16	1-Sep-16	Change
Jaipur (Plant delivery)	19500	19400	100
Kandla (FOR Rs/MT)	19800	19800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Sep-16	1-Sep-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	27500	27300	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30470	520
Castor Extr.	4200	4200	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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