

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 29,500/MT compared to Wednesday's level.

India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.

On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.

During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.

Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Sep-16	7-Sep-16	Parity To
Indore - 45%, Jute Bag	29500	29500	Gujarat, MP
Kota - 45%, PP Bag	29500	29300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31400	31400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	31500	Andhra, AP, Kar, TN
Latur	31500	31000	-
Sangli	32000	31500	Local and South
Sholapur	31000	31000	Local and South
Akola – 45%, PP Bag	31000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29500	29500	-

Soy DOC at Ports

Centers	Port Price	
	8-Sep-16	7-Sep-16
Kandla (FOR) (INR/MT)	NA	32000
Kandla (FAS) (USD/MT)	NA	482
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	7-Sep-16	6-Sep-16	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	19600	19800	-200
FOR Mundra (Rs/MT)	20000	20100	-100
CNF Indonesia (USD/MT)	302	301	1

International Soy DOC			
Argentina FOB USD/MT	7-Sep-16	6-Sep-16	Change
Soybean Pellets	350	347	3
Soybean Cake Flour	350	347	3
Soya Meal	358	355	3
Soy Expellers	358	355	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Sep-16	7-Sep-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	8-Sep-16	7-Sep-16	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	8-Sep-16	7-Sep-16	Change
Jaipur (Plant delivery)	19200	19400	-200
Kandla (FOR Rs/MT)	19500	19600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Sep-16	7-Sep-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	27700	27500	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30470	Unch
Castor Extr.	4050	4025	25

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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