

Soy Meal Fundamentals: Soy meal, Indore, witnessed mild losses and was quoted at Rs 29,200/MT compared to Rs 29,500/MT on Thursday.

India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.

On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.

During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.

Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Sep-16	8-Sep-16	Parity To
Indore - 45%, Jute Bag	29200	29500	Gujarat, MP
Kota - 45%, PP Bag	29300	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31400	31400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	31500	Andhra, AP, Kar, TN
Latur	31500	31500	-
Sangli	32000	32000	Local and South
Sholapur	31000	31000	Local and South
Akola – 45%, PP Bag	31000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28800	29500	-

Soy DOC at Ports

Centers	Port Price	
	9-Sep-16	8-Sep-16
Kandla (FOR) (INR/MT)	NA	32000
Kandla (FAS) (USD/MT)	NA	482
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	8-Sep-16	7-Sep-16	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	19500	19600	-100
FOR Mundra (Rs/MT)	19900	20000	-100
CNF Indonesia (USD/MT)	302	302	Unch

International Soy DOC			
Argentina FOB USD/MT	8-Sep-16	7-Sep-16	Change
Soybean Pellets	351	350	1
Soybean Cake Flour	351	350	1
Soya Meal	359	358	1
Soy Expellers	359	358	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Sep-16	8-Sep-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	9-Sep-16	8-Sep-16	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	9-Sep-16	8-Sep-16	Change
Jaipur (Plant delivery)	19200	19200	Unch
Kandla (FOR Rs/MT)	19600	19500	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Sep-16	8-Sep-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	27800	27700	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30470	Unch
Castor Extr.	4050	4050	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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