

Soy Meal Fundamentals: Soy meal, Indore, witnessed fell and was quoted at Rs 29,000/MT compared to Rs 29,300/MT on Saturday.

India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.

On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.

During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.

Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | | Ex-factory rates (Rs | |
|----------------------------|---------------------------|-----------|---|----------------------|--|
| Centres | 13-Sep-16 | 10-Sep-16 | Parity To | | |
| Indore - 45%, Jute Bag | 29000 | 29300 | Gujarat, MP | | |
| Kota - 45%, PP Bag | 28500 | 29000 | Rajasthan, Del, Punjab, Haryana | | |
| Dhulia/Jalna - 45%, PP Bag | 31000 | 31000 | Mumbai, Maharashtra | | |
| Nagpur - 45%, PP Bag | Closed | 31400 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | | |
| Nanded | Closed | 31500 | Andhra, AP, Kar ,TN | | |
| Latur | Closed | 31500 | - | | |
| Sangli | 31500 | 31500 | Local and South | | |
| Sholapur | 31000 | 31200 | Local and South | | |
| Akola – 45%, PP Bag | Closed | 30200 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB | | |
| Hingoli | Closed | 31000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB | | |
| Bundi | Closed | 28400 | - | | |

Soy DOC at Ports

| Contour | Port Price | | |
|--|------------|-----------|--|
| Centers | 13-Sep-16 | 10-Sep-16 | |
| Kandla (FOR) (INR/MT) | NA | NA | |
| Kandla (FAS) (USD/MT) | NA | NA | |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA | |



Oil meal Daily Fundamental Report 14 September, 2016

| Rapeseed Meal | 12-Sep-16 | 9-Sep-16 | Change |
|------------------------|-----------|----------|--------|
| FAS Kandla (USD/MT) | NA | NA | - |
| FOR Kandla (Rs/MT) | NA | NA | - |
| FOR Mundra (Rs/MT) | NA | NA | - |
| CNF Indonesia (USD/MT) | NA | NA | - |

| International Soy DOC | | | |
|-----------------------|-----------|----------|--------|
| Argentina FOB USD/MT | 12-Sep-16 | 9-Sep-16 | Change |
| Soybean Pellets | 345 | NA | - |
| Soybean Cake Flour | 345 | NA | - |
| Soya Meal | 353 | NA | - |
| Soy Expellers | 353 | NA | - |

| Sunflower (DOC) Rates | | Ex-factory rates (Rs/ton) | | |
|-----------------------|-----------|---------------------------|--------|--|
| Centers | 13-Sep-16 | 10-Sep-16 | Change | |
| Adoni | 23500 | 23500 | Unch | |
| Khamgaon | NA | NA | - | |
| Parli | 23500 | 23500 | Unch | |
| Latur | 21000 | 21000 | Unch | |

| Groundnut Meal (Rs/MT) | 13-Sep-16 | 10-Sep-16 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 27000 | 27500 | -500 |
| Basis 40%, Saurashtra | 24000 | 24500 | -500 |
| GN Cake, Gondal | 27000 | 27000 | Unch |

| Mustard DOC | 13-Sep-16 | 10-Sep-16 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 19000 | 19200 | -200 |
| Kandla (FOR Rs/MT) | 19500 | 19600 | -100 |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 13-Sep-16 | 10-Sep-16 | Change |
| G.N. Extr (45%) | Closed | NA | - |
| Kardi Extr | Closed | 16000 | - |
| Undec Cottonseed Exp | Closed | 28000 | - |
| Rice Bran Extr. | Closed | NA | - |
| Sunflower Extr. | Closed | 20000 | - |
| Rapeseed Extr. | Closed | NA | - |
| Soymeal 48% | Closed | 30260 | - |
| Castor Extr. | Closed | 4075 | - |



Oil meal Daily Fundamental Report

14 September, 2016

Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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