

Soy Meal Fundamentals: Soy meal, Indore, edged-up and was quoted at Rs 30,000/MT compared to Rs 29,500/MT on Thursday.

India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.

On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.

During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.

Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	17-Sep-16	16-Sep-16	Parity To	
Indore - 45%, Jute Bag	30000	29500	Gujarat, MP	
Kota - 45%, PP Bag	29500	29000	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	31300	30700	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	31200	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	31000	31000	Andhra, AP, Kar ,TN	
Latur	32200	31500	-	
Sangli	31500	30700	Local and South	
Sholapur	31000	31000	Local and South	
Akola – 45%, PP Bag	30800	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	31500	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	29000	28500	-	

Soy DOC at Ports

Centers	Port Price		
	17-Sep-16	16-Sep-16	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	16-Sep-16	15-Sep-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	16-Sep-16	15-Sep-16	Change
Soybean Pellets	346	343	3
Soybean Cake Flour	346	343	3
Soya Meal	354	351	3
Soy Expellers	354	351	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
Centers	17-Sep-16	16-Sep-16	Change	
Adoni	23500	23500	Unch	
Khamgaon	NA	NA	-	
Parli	23500	23500	Unch	
Latur	21000	21000	Unch	

Groundnut Meal (Rs/MT)	17-Sep-16	16-Sep-16	Change
Basis 45%, Saurashtra	27200	27200	Unch
Basis 40%, Saurashtra	23700	23700	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	17-Sep-16	16-Sep-16	Change
Jaipur (Plant delivery)	19200	19200	Unch
Kandla (FOR Rs/MT)	19300	19500	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Sep-16	16-Sep-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	28200	28200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30780	30470	310
Castor Extr.	4275	4300	-25



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Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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