

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs 30,000/MT compared to Rs 30,300/MT on Monday.

**India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.**

**On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.**

**During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.**

**Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Sep-16	19-Sep-16	Parity To
Indore - 45%, Jute Bag	30000	30300	Gujarat, MP
Kota - 45%, PP Bag	30300	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31200	31200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	31000	Andhra, AP, Kar, TN
Latur	32000	32500	-
Sangli	31200	31500	Local and South
Sholapur	31500	31500	Local and South
Akola – 45%, PP Bag	30800	30800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30000	29500	-

#### Soy DOC at Ports

Centers	Port Price	
	20-Sep-16	19-Sep-16
Kandla (FOR) (INR/MT)	NA	30000
Kandla (FAS) (USD/MT)	NA	449
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>19-Sep-16</b>	<b>17-Sep-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	293	289	4
FOR Kandla (Rs/MT)	20000	19700	300
FOR Mundra (Rs/MT)	20400	20100	300
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>19-Sep-16</b>	<b>17-Sep-16</b>	<b>Change</b>
Soybean Pellets	345	346	-1
Soybean Cake Flour	345	346	-1
Soya Meal	353	354	-1
Soy Expellers	353	354	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>20-Sep-16</b>	<b>19-Sep-16</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>20-Sep-16</b>	<b>19-Sep-16</b>	<b>Change</b>
Basis 45%, Saurashtra	27200	27200	Unch
Basis 40%, Saurashtra	23700	23700	Unch
GN Cake, Gondal	27000	27000	Unch

<b>Mustard DOC</b>	<b>20-Sep-16</b>	<b>19-Sep-16</b>	<b>Change</b>
Jaipur (Plant delivery)	19500	19600	-100
Kandla (FOR Rs/MT)	19800	20000	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>20-Sep-16</b>	<b>19-Sep-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	28200	28200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	31304	-314
Castor Extr.	4300	4275	25

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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