

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs 29,500/MT compared to Rs 30,000/MT on Tuesday.

**India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.**

**On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.**

**During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.**

**Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Sep-16	20-Sep-16	Parity To
Indore - 45%, Jute Bag	29500	30000	Gujarat, MP
Kota - 45%, PP Bag	29500	30300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31700	31200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	31000	Andhra, AP, Kar, TN
Latur	32000	32000	-
Sangli	30700	31200	Local and South
Sholapur	31500	31500	Local and South
Akola – 45%, PP Bag	31300	30800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29500	30000	-

#### Soy DOC at Ports

Centers	Port Price	
	21-Sep-16	20-Sep-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>20-Sep-16</b>	<b>19-Sep-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	293	-
FOR Kandla (Rs/MT)	NA	20000	-
FOR Mundra (Rs/MT)	NA	20400	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>20-Sep-16</b>	<b>19-Sep-16</b>	<b>Change</b>
Soybean Pellets	344	345	-1
Soybean Cake Flour	344	345	-1
Soya Meal	352	353	-1
Soy Expellers	352	353	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>21-Sep-16</b>	<b>20-Sep-16</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>21-Sep-16</b>	<b>20-Sep-16</b>	<b>Change</b>
Basis 45%, Saurashtra	27500	27200	300
Basis 40%, Saurashtra	24000	23700	300
GN Cake, Gondal	28000	27000	1000

<b>Mustard DOC</b>	<b>21-Sep-16</b>	<b>20-Sep-16</b>	<b>Change</b>
Jaipur (Plant delivery)	19500	19500	Unch
Kandla (FOR Rs/MT)	19700	19800	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>21-Sep-16</b>	<b>20-Sep-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	28200	28200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30990	-520
Castor Extr.	4300	4300	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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