

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 29,500/MT compared to Wednesday's level.

India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.

On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.

During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.

Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	22-Sep-16	21-Sep-16	Parity To	
Indore - 45%, Jute Bag	29500	29500	Gujarat, MP	
Kota - 45%, PP Bag	29500	29500	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	31200	31300	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	31700	31700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	32000	32000	Andhra, AP, Kar ,TN	
Latur	32300	32000	-	
Sangli	30500	30700	Local and South	
Sholapur	31500	31500	Local and South	
Akola – 45%, PP Bag	30500	31300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Bundi	29000	29500	-	

Soy DOC at Ports

Comtons	Port Price		
Centers	22-Sep-16	21-Sep-16	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	21-Sep-16	20-Sep-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	21-Sep-16	20-Sep-16	Change
Soybean Pellets	340	344	-4
Soybean Cake Flour	340	344	-4
Soya Meal	348	352	-4
Soy Expellers	348	352	-4

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	22-Sep-16	21-Sep-16	Change	
Adoni	23500	23500	Unch	
Khamgaon	NA	NA	-	
Parli	23500	23500	Unch	
Latur	21000	21000	Unch	

Groundnut Meal (Rs/MT)	22-Sep-16	21-Sep-16	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	22-Sep-16	21-Sep-16	Change
Jaipur (Plant delivery)	19500	19500	Unch
Kandla (FOR Rs/MT)	19700	19700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Sep-16	21-Sep-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	28400	28200	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30470	Unch
Castor Extr.	4300	4300	Unch



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Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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