

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 29,000/MT compared to Friday's level.

**India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.**

**On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.**

**During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.**

**Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Sep-16	23-Sep-16	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	28200	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32000	Andhra, AP, Kar ,TN
Latur	32300	32300	-
Sangli	29600	30200	Local and South
Sholapur	31500	31500	Local and South
Akola – 45%, PP Bag	31700	31700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	29000	-

#### Soy DOC at Ports

Centers	Port Price	
	24-Sep-16	23-Sep-16
Kandla (FOR) (INR/MT)	NA	31500
Kandla (FAS) (USD/MT)	NA	473
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>23-Sep-16</b>	<b>22-Sep-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	285	287	-2
FOR Kandla (Rs/MT)	19700	19700	Unch
FOR Mundra (Rs/MT)	20000	20100	-100
CNF Indonesia (USD/MT)	307	305	2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>23-Sep-16</b>	<b>22-Sep-16</b>	<b>Change</b>
Soybean Pellets	332	Unq	-
Soybean Cake Flour	332	Unq	-
Soya Meal	340	Unq	-
Soy Expellers	340	Unq	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>24-Sep-16</b>	<b>23-Sep-16</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>24-Sep-16</b>	<b>23-Sep-16</b>	<b>Change</b>
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	28000	28000	Unch

<b>Mustard DOC</b>	<b>24-Sep-16</b>	<b>23-Sep-16</b>	<b>Change</b>
Jaipur (Plant delivery)	19300	19400	-100
Kandla (FOR Rs/MT)	19600	19700	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>24-Sep-16</b>	<b>23-Sep-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	16000	16000	Unch
Undec Cottonseed Exp	28400	28400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	29950	Unch
Castor Extr.	4250	4250	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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