

Soy Meal Fundamentals: Soy meal, Indore, continued downtrend and was quoted at Rs 28,000/MT compared to Rs 28,100/MT on Tuesday.

India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.

On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.

During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.

Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Sep-16	27-Sep-16	Parity To
Indore - 45%, Jute Bag	28000	28100	Gujarat, MP
Kota - 45%, PP Bag	27500	27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31200	31200	Andhra, AP, Kar, TN
Latur	32300	32300	-
Sangli	29000	29000	Local and South
Sholapur	31500	31500	Local and South
Akola – 45%, PP Bag	30700	30700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27500	28300	-

Soy DOC at Ports

Centers	Port Price	
	28-Sep-16	27-Sep-16
Kandla (FOR) (INR/MT)	NA	30000
Kandla (FAS) (USD/MT)	NA	451
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	27-Sep-16	26-Sep-16	Change
FAS Kandla (USD/MT)	285	NA	-
FOR Kandla (Rs/MT)	19600	NA	-
FOR Mundra (Rs/MT)	19900	NA	-
CNF Indonesia (USD/MT)	305	NA	-

International Soy DOC			
Argentina FOB USD/MT	27-Sep-16	26-Sep-16	Change
Soybean Pellets	331	329	2
Soybean Cake Flour	331	329	2
Soya Meal	339	337	2
Soy Expellers	339	337	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Sep-16	27-Sep-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	28-Sep-16	27-Sep-16	Change
Basis 45%, Saurashtra	26500	27000	-500
Basis 40%, Saurashtra	23500	24000	-500
GN Cake, Gondal	27000	27500	-500

Mustard DOC	28-Sep-16	27-Sep-16	Change
Jaipur (Plant delivery)	19200	19200	Unch
Kandla (FOR Rs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Sep-16	27-Sep-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15200	15200	Unch
Undec Cottonseed Exp	28800	29200	-400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28900	29425	-525
Castor Extr.	4175	4275	-100

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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