

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 28,000/MT compared to Rs 28,500/MT on Saturday.

India's export of soy meal and its other value added products during August 2016 is just 10,615 tons compared to 31,157 tons in August 2015 showing a decrease of 66% over the same period of last year.

On a financial year basis, the export during April'2016 to August'2016 is 63,522 tons as compared to 1,68,054 tons in the same period of previous year showing a decrease of 62%.

During current Oil year, (October – September), total exports during October 2015 to August, 2016 is 2,49,291 tons as against 7,17,682 tons last year, showing a decrease by 65%.

Japan, USA, South Korea, Sri Lanka and Myanmar remained the top buyers of soy meal of Indian origin in August.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Oct-16	1-Oct-16	Parity To
Indore - 45%, Jute Bag	28000	28500	Gujarat, MP
Kota - 45%, PP Bag	28500	28300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30700	Andhra, AP, Kar, TN
Latur	29000	30700	-
Sangli	28500	28500	Local and South
Sholapur	29300	29000	Local and South
Akola – 45%, PP Bag	30200	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	27000	-

Soy DOC at Ports

Centers	Port Price	
	3-Oct-16	1-Oct-16
Kandla (FOR) (INR/MT)	NA	30000
Kandla (FAS) (USD/MT)	NA	451
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	1-Oct-16	30-Sep-16	Change
FAS Kandla (USD/MT)	282	281	1
FOR Kandla (Rs/MT)	19400	19400	Unch
FOR Mundra (Rs/MT)	19800	19900	-100
CNF Indonesia (USD/MT)	305	305	Unch

International Soy DOC			
Argentina FOB USD/MT	1-Oct-16	30-Sep-16	Change
Soybean Pellets	Closed	329	-
Soybean Cake Flour	Closed	329	-
Soya Meal	Closed	337	-
Soy Expellers	Closed	337	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Oct-16	1-Oct-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	3-Oct-16	1-Oct-16	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	3-Oct-16	1-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Oct-16	1-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15400	15400	Unch
Undec Cottonseed Exp	28500	28600	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29215	29425	-210
Castor Extr.	4050	4000	50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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