

Soy Meal Fundamentals: Soy meal, Indore, witnessed mild losses and was quoted at Rs 27,300/MT compared to Rs 27,500/MT on Monday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Oct-16	4-Oct-16	Parity To
Indore - 45%, Jute Bag	27300	27500	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar, TN
Latur	28800	30000	-
Sangli	29300	29300	Local and South
Sholapur	29000	29300	Local and South
Akola – 45%, PP Bag	29800	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28000	-

Soy DOC at Ports

Centers	Port Price	
	5-Oct-16	4-Oct-16
Kandla (FOR) (INR/MT)	NA	29000
Kandla (FAS) (USD/MT)	NA	436
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	4-Oct-16	3-Oct-16	Change
FAS Kandla (USD/MT)	282	282	Unch
FOR Kandla (Rs/MT)	19400	19500	-100
FOR Mundra (Rs/MT)	19800	19900	-100
CNF Indonesia (USD/MT)	305	305	Unch

International Soy DOC			
Argentina FOB USD/MT	4-Oct-16	3-Oct-16	Change
Soybean Pellets	338	340	-2
Soybean Cake Flour	338	340	-2
Soya Meal	346	348	-2
Soy Expellers	346	348	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Oct-16	4-Oct-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	5-Oct-16	4-Oct-16	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	5-Oct-16	4-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Oct-16	4-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15400	15400	Unch
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28380	29215	-835
Castor Extr.	4050	4050	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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