

**Soy Meal Fundamentals:** Soy meal, Indore, featured mild gains and was quoted at Rs 27,500/MT compared to Rs 27,300/MT on Wednesday.

**As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.**

**The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.**

**On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Oct-16	5-Oct-16	Parity To
Indore - 45%, Jute Bag	27500	27300	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar, TN
Latur	28800	28800	-
Sangli	29000	29300	Local and South
Sholapur	29000	29000	Local and South
Akola – 45%, PP Bag	29500	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27500	28500	-

#### Soy DOC at Ports

Centers	Port Price	
	6-Oct-16	5-Oct-16
Kandla (FOR) (INR/MT)	NA	30000
Kandla (FAS) (USD/MT)	NA	451
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>5-Oct-16</b>	<b>4-Oct-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	282	282	Unch
FOR Kandla (Rs/MT)	19400	19400	Unch
FOR Mundra (Rs/MT)	19800	19800	Unch
CNF Indonesia (USD/MT)	305	305	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>5-Oct-16</b>	<b>4-Oct-16</b>	<b>Change</b>
Soybean Pellets	336	338	-2
Soybean Cake Flour	336	338	-2
Soya Meal	344	346	-2
Soy Expellers	344	346	-2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>6-Oct-16</b>	<b>5-Oct-16</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>6-Oct-16</b>	<b>5-Oct-16</b>	<b>Change</b>
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26500	26500	Unch

<b>Mustard DOC</b>	<b>6-Oct-16</b>	<b>5-Oct-16</b>	<b>Change</b>
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19400	19500	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>6-Oct-16</b>	<b>5-Oct-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15200	15400	-200
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28380	28380	Unch
Castor Extr.	4050	4050	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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