



Soy Meal Fundamentals: Soy meal, Indore, remained flat and was quoted at Rs 27,500/MT compared to previous day's level.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Control	Ex-factory rates (Rs/ton)		
Centres	7-Oct-16	6-Oct-16	Parity To
Indore - 45%, Jute Bag	27500	27500	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29900	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar ,TN
Latur	30000	28800	-
Sangli	29000	29000	Local and South
Sholapur	29000	29000	Local and South
Akola – 45%, PP Bag	29800	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27500	27500	-

Soy DOC at Ports

Comtons	Port Price		
Centers	7-Oct-16	6-Oct-16	
Kandla (FOR) (INR/MT)	NA	29000	
Kandla (FAS) (USD/MT)	NA	435	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420	



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Rapeseed Meal	6-Oct-16	5-Oct-16	Change
FAS Kandla (USD/MT)	284	282	2
FOR Kandla (Rs/MT)	19500	19400	100
FOR Mundra (Rs/MT)	20000	19800	200
CNF Indonesia (USD/MT)	305	305	Unch

International Soy DOC			
Argentina FOB USD/MT	6-Oct-16	5-Oct-16	Change
Soybean Pellets	333	336	-3
Soybean Cake Flour	333	336	-3
Soya Meal	341	344	-3
Soy Expellers	341	344	-3

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers	7-Oct-16	6-Oct-16	Change		
Adoni	23500	23500	Unch		
Khamgaon	NA	NA	-		
Parli	23500	23500	Unch		
Latur	21000	21000	Unch		

Groundnut Meal (Rs/MT)	7-Oct-16	6-Oct-16	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26500	-500

Mustard DOC	7-Oct-16	6-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19400	19400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Oct-16	6-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15200	15200	Unch
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28380	28380	Unch
Castor Extr.	4050	4050	Unch





Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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