

**Soy Meal Fundamentals:** Soy meal, Indore, edged-up and was quoted at Rs. 28,000/MT compared to Rs 27,500/MT on Friday.

**As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.**

**The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.**

**On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Oct-16	7-Oct-16	Parity To
Indore - 45%, Jute Bag	28000	27500	Gujarat, MP
Kota - 45%, PP Bag	28100	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29900	29900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar, TN
Latur	29500	30000	-
Sangli	29000	29000	Local and South
Sholapur	28700	29000	Local and South
Akola – 45%, PP Bag	29000	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	27500	-

#### Soy DOC at Ports

Centers	Port Price	
	8-Oct-16	7-Oct-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>7-Oct-16</b>	<b>6-Oct-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	284	-
FOR Kandla (Rs/MT)	NA	19500	-
FOR Mundra (Rs/MT)	NA	20000	-
CNF Indonesia (USD/MT)	NA	305	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>7-Oct-16</b>	<b>6-Oct-16</b>	<b>Change</b>
Soybean Pellets	330	333	-3
Soybean Cake Flour	330	333	-3
Soya Meal	338	341	-3
Soy Expellers	338	341	-3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>8-Oct-16</b>	<b>7-Oct-16</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>8-Oct-16</b>	<b>7-Oct-16</b>	<b>Change</b>
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

<b>Mustard DOC</b>	<b>8-Oct-16</b>	<b>7-Oct-16</b>	<b>Change</b>
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19400	19400	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>8-Oct-16</b>	<b>7-Oct-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15200	15200	Unch
Undec Cottonseed Exp	28700	28500	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28904	28380	524
Castor Extr.	4000	4050	-50

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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