

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs. 27,500/MT compared to Rs 28,000/MT on Saturday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Oct-16	8-Oct-16	Parity To
Indore - 45%, Jute Bag	27500	28000	Gujarat, MP
Kota - 45%, PP Bag	27500	28100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29900	29900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	29000	29000	Local and South
Sholapur	28700	28700	Local and South
Akola – 45%, PP Bag	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27500	28000	-

Soy DOC at Ports

Centers	Port Price	
	10-Oct-16	8-Oct-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	8-Oct-16	7-Oct-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	8-Oct-16	7-Oct-16	Change
Soybean Pellets	Closed	330	-
Soybean Cake Flour	Closed	330	-
Soya Meal	Closed	338	-
Soy Expellers	Closed	338	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Oct-16	8-Oct-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	10-Oct-16	8-Oct-16	Change
Basis 45%, Saurashtra	25500	26000	-500
Basis 40%, Saurashtra	22500	23000	-500
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	10-Oct-16	8-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19500	19400	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Oct-16	8-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15200	15200	Unch
Undec Cottonseed Exp	28700	28700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28380	28904	-524
Castor Extr.	3975	4000	-25

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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