

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs. 26,000/MT compared to Rs 26,500/MT on Wednesday.

**As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.**

**The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.**

**On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Oct-16	12-Oct-16	Parity To
Indore - 45%, Jute Bag	26000	26500	Gujarat, MP
Kota - 45%, PP Bag	26500	27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27500	28300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30000	30500	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	26700	29000	Local and South
Sholapur	27200	27600	Local and South
Akola – 45%, PP Bag	27000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28000	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26000	27500	-

#### Soy DOC at Ports

Centers	Port Price	
	13-Oct-16	12-Oct-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>12-Oct-16</b>	<b>10-Oct-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>12-Oct-16</b>	<b>10-Oct-16</b>	<b>Change</b>
Soybean Pellets	326	330	-4
Soybean Cake Flour	326	330	-4
Soya Meal	334	338	-4
Soy Expellers	334	338	-4

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>13-Oct-16</b>	<b>12-Oct-16</b>	<b>Change</b>
Adoni	19700	23500	-3800
Khamgaon	NA	NA	-
Parli	19800	23500	-3700
Latur	19000	21000	-2000

<b>Groundnut Meal (Rs/MT)</b>	<b>13-Oct-16</b>	<b>12-Oct-16</b>	<b>Change</b>
Basis 45%, Saurashtra	24500	25300	-800
Basis 40%, Saurashtra	22000	22300	-300
GN Cake, Gondal	25500	26000	-500

<b>Mustard DOC</b>	<b>13-Oct-16</b>	<b>12-Oct-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18800	19000	-200
Kandla (FOR Rs/MT)	19400	19500	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>13-Oct-16</b>	<b>12-Oct-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	15200	Closed	-
Undec Cottonseed Exp	28700	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	19200	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	26815	Closed	-
Castor Extr.	3975	Closed	-



**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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