

Soy Meal Fundamentals: Soy meal, Indore, was unchanged and quoted at Rs. 25,500/MT compared to Friday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Oct-16	14-Oct-16	Parity To
Indore - 45%, Jute Bag	25500	25500	Gujarat, MP
Kota - 45%, PP Bag	26000	25700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27000	27000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar, TN
Latur	27800	27800	-
Sangli	27000	26500	Local and South
Sholapur	27200	27200	Local and South
Akola – 45%, PP Bag	26000	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26500	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26000	26000	-

Soy DOC at Ports

Centers	Port Price	
	15-Oct-16	14-Oct-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	14-Oct-16	13-Oct-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	14-Oct-16	13-Oct-16	Change
Soybean Pellets	332	334	-2
Soybean Cake Flour	332	334	-2
Soya Meal	340	342	-2
Soy Expellers	340	342	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Oct-16	14-Oct-16	Change
Adoni	19700	19700	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	15-Oct-16	14-Oct-16	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	15-Oct-16	14-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19400	19700	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Oct-16	14-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15200	15200	Unch
Undec Cottonseed Exp	28000	28000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	19500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26295	26295	Unch
Castor Extr.	3875	3950	-75

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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