

Soy Meal Fundamentals: Soy meal, Indore, remained unchanged at Rs. 25,500/MT compared to Saturday's level.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-----------|---|
| | 17-Oct-16 | 15-Oct-16 | Parity To |
| Indore - 45%, Jute Bag | 25500 | 25500 | Gujarat, MP |
| Kota - 45%, PP Bag | 25600 | 26000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 26800 | 27000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 29000 | 28500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 29500 | 29500 | Andhra, AP, Kar, TN |
| Latur | 29000 | 27800 | - |
| Sangli | 28500 | 27000 | Local and South |
| Sholapur | 27200 | 27200 | Local and South |
| Akola – 45%, PP Bag | 27000 | 26000 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 26500 | 26500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 26000 | 26000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|-----------|
| | 17-Oct-16 | 15-Oct-16 |
| Kandla (FOR) (INR/MT) | NA | NA |
| Kandla (FAS) (USD/MT) | NA | NA |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA |

| Rapeseed Meal | 15-Oct-16 | 14-Oct-16 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | NA | NA | - |
| FOR Kandla (Rs/MT) | NA | NA | - |
| FOR Mundra (Rs/MT) | NA | NA | - |
| CNF Indonesia (USD/MT) | NA | NA | - |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 15-Oct-16 | 14-Oct-16 | Change |
| Soybean Pellets | Closed | 332 | - |
| Soybean Cake Flour | Closed | 332 | - |
| Soya Meal | Closed | 340 | - |
| Soy Expellers | Closed | 340 | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|------------------|---------------|
| Centers | 17-Oct-16 | 15-Oct-16 | Change |
| Adoni | 19700 | 19700 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 19800 | 19800 | Unch |
| Latur | 19000 | 19000 | Unch |

| Groundnut Meal (Rs/MT) | 17-Oct-16 | 15-Oct-16 | Change |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra | 24500 | 24500 | Unch |
| Basis 40%, Saurashtra | 22000 | 22000 | Unch |
| GN Cake, Gondal | 25500 | 25500 | Unch |

| Mustard DOC | 17-Oct-16 | 15-Oct-16 | Change |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 19000 | 19000 | Unch |
| Kandla (FOR Rs/MT) | 19400 | 19400 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|------------------|------------------|---------------|
| Rs/M.T. | 17-Oct-16 | 15-Oct-16 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 15000 | 15200 | -200 |
| Undec Cottonseed Exp | 28000 | 28000 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 26295 | 26295 | Unch |
| Castor Extr. | 3875 | 3875 | Unch |

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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