

Soy Meal Fundamentals: Soy meal, Indore, remained further declined to Rs. 25,000/MT compared to Rs. 25,500/MT on Monday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Oct-16	17-Oct-16	Parity To
Indore - 45%, Jute Bag	25000	25500	Gujarat, MP
Kota - 45%, PP Bag	25000	25600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26500	26800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar, TN
Latur	26000	29000	-
Sangli	26200	28500	Local and South
Sholapur	26500	27200	Local and South
Akola – 45%, PP Bag	27700	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26500	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26000	26000	-

Soy DOC at Ports

Centers	Port Price	
	18-Oct-16	17-Oct-16
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	397
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	17-Oct-16	15-Oct-16	Change
FAS Kandla (USD/MT)	283	NA	-
FOR Kandla (Rs/MT)	19400	NA	-
FOR Mundra (Rs/MT)	19900	NA	-
CNF Indonesia (USD/MT)	305	NA	-

International Soy DOC			
Argentina FOB USD/MT	17-Oct-16	15-Oct-16	Change
Soybean Pellets	334	Closed	-
Soybean Cake Flour	334	Closed	-
Soya Meal	342	Closed	-
Soy Expellers	342	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Oct-16	17-Oct-16	Change
Adoni	19700	19700	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	18-Oct-16	17-Oct-16	Change
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	21000	22000	-1000
GN Cake, Gondal	24500	25500	-1000

Mustard DOC	18-Oct-16	17-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19400	19400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Oct-16	17-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	27900	28000	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25775	26295	-520
Castor Extr.	3920	3875	45

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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