

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at to Rs. 24,800/MT compared to Rs. 25,000/MT on Tuesday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Oct-16	18-Oct-16	Parity To
Indore - 45%, Jute Bag	24800	25000	Gujarat, MP
Kota - 45%, PP Bag	24800	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28000	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29500	Andhra, AP, Kar, TN
Latur	26700	26000	-
Sangli	28000	26200	Local and South
Sholapur	26500	26500	Local and South
Akola – 45%, PP Bag	27300	27700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26500	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25500	26000	-

Soy DOC at Ports

Centers	Port Price	
	19-Oct-16	18-Oct-16
Kandla (FOR) (INR/MT)	NA	26300
Kandla (FAS) (USD/MT)	NA	394
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380

Rapeseed Meal	18-Oct-16	17-Oct-16	Change
FAS Kandla (USD/MT)	282	283	-1
FOR Kandla (Rs/MT)	19300	19400	-100
FOR Mundra (Rs/MT)	19800	19900	-100
CNF Indonesia (USD/MT)	302	305	-3

International Soy DOC			
Argentina FOB USD/MT	18-Oct-16	17-Oct-16	Change
Soybean Pellets	332	334	-2
Soybean Cake Flour	332	334	-2
Soya Meal	340	342	-2
Soy Expellers	340	342	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Oct-16	18-Oct-16	Change
Adoni	17500	19700	-2200
Khamgaon	NA	NA	-
Parli	18300	19800	-1500
Latur	NA	19000	-

Groundnut Meal (Rs/MT)	19-Oct-16	18-Oct-16	Change
Basis 45%, Saurashtra	23500	24000	-500
Basis 40%, Saurashtra	20500	21000	-500
GN Cake, Gondal	24000	24500	-500

Mustard DOC	19-Oct-16	18-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19300	19400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Oct-16	18-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	27800	27900	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25775	-210
Castor Extr.	NA	3920	-



Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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