

Soy Meal Fundamentals: Soy meal, Indore, have posted gains and was quoted at to Rs. 25,500/MT compared to Rs. 24,800/MT on Wednesday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Oct-16	19-Oct-16	Parity To
Indore - 45%, Jute Bag	25500	24800	Gujarat, MP
Kota - 45%, PP Bag	25000	24800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26300	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28000	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar, TN
Latur	27000	26700	-
Sangli	28000	28000	Local and South
Sholapur	26900	26500	Local and South
Akola – 45%, PP Bag	25900	27300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26300	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25500	25500	-

Soy DOC at Ports

Centers	Port Price	
	20-Oct-16	19-Oct-16
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	390
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	19-Oct-16	18-Oct-16	Change
FAS Kandla (USD/MT)	284	282	2
FOR Kandla (Rs/MT)	19400	19300	100
FOR Mundra (Rs/MT)	19800	19800	Unch
CNF Indonesia (USD/MT)	303	302	1

International Soy DOC			
Argentina FOB USD/MT	19-Oct-16	18-Oct-16	Change
Soybean Pellets	335	332	3
Soybean Cake Flour	335	332	3
Soya Meal	343	340	3
Soy Expellers	343	340	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Oct-16	19-Oct-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	18300	18300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	20-Oct-16	19-Oct-16	Change
Basis 45%, Saurashtra	23000	23500	-500
Basis 40%, Saurashtra	21000	20500	500
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	20-Oct-16	19-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19300	19300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Oct-16	19-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	27800	27800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	19000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25774	25565	209
Castor Extr.	3800	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.