

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs. 24,800/MT compared to Rs. 25,500/MT on Thursday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Oct-16	20-Oct-16	Parity To
Indore - 45%, Jute Bag	24800	25500	Gujarat, MP
Kota - 45%, PP Bag	25300	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26300	26300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28000	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar, TN
Latur	26500	27000	-
Sangli	28000	28000	Local and South
Sholapur	26900	26900	Local and South
Akola – 45%, PP Bag	25700	25900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26300	26300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25300	25500	-

Soy DOC at Ports

Centers	Port Price	
	21-Oct-16	20-Oct-16
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	397
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	20-Oct-16	19-Oct-16	Change
FAS Kandla (USD/MT)	284	284	Unch
FOR Kandla (Rs/MT)	19300	19400	-100
FOR Mundra (Rs/MT)	19700	19800	-100
CNF Indonesia (USD/MT)	305	303	2

International Soy DOC			
Argentina FOB USD/MT	20-Oct-16	19-Oct-16	Change
Soybean Pellets	332	335	-3
Soybean Cake Flour	332	335	-3
Soya Meal	340	343	-3
Soy Expellers	340	343	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Oct-16	20-Oct-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	18300	18300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	21-Oct-16	20-Oct-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20000	21000	-1000
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	21-Oct-16	20-Oct-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19300	19300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Oct-16	20-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	27800	27800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25878	25774	104
Castor Extr.	3800	3800	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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