

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs. 24,500/MT compared to Rs. 24,800/MT on Friday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Oct-16	21-Oct-16	Parity To
Indore - 45%, Jute Bag	24500	24800	Gujarat, MP
Kota - 45%, PP Bag	25000	25300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar, TN
Latur	26000	26500	-
Sangli	26000	28000	Local and South
Sholapur	26200	26900	Local and South
Akola – 45%, PP Bag	25700	25700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26300	26300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25500	25300	-

Soy DOC at Ports

Centers	Port Price	
	22-Oct-16	21-Oct-16
Kandla (FOR) (INR/MT)	NA	25800
Kandla (FAS) (USD/MT)	NA	386
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	385

Rapeseed Meal	21-Oct-16	20-Oct-16	Change
FAS Kandla (USD/MT)	283	284	-1
FOR Kandla (Rs/MT)	19300	19300	Unch
FOR Mundra (Rs/MT)	19600	19700	-100
CNF Indonesia (USD/MT)	303	305	-2

International Soy DOC			
Argentina FOB USD/MT	21-Oct-16	20-Oct-16	Change
Soybean Pellets	333	332	1
Soybean Cake Flour	333	332	1
Soya Meal	341	340	1
Soy Expellers	341	340	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Oct-16	21-Oct-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	18300	18300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	22-Oct-16	21-Oct-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	22-Oct-16	21-Oct-16	Change
Jaipur (Plant delivery)	18700	19000	-300
Kandla (FOR Rs/MT)	19200	19300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Oct-16	21-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	27800	27800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25878	-313
Castor Extr.	3800	3800	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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