

Soy Meal Fundamentals: Soy meal, Indore, further declined and was quoted at Rs. 24,300/MT compared to Rs. 24,500/MT on Saturday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Oct-16	22-Oct-16	Parity To
Indore - 45%, Jute Bag	24300	24500	Gujarat, MP
Kota - 45%, PP Bag	24700	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25800	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27000	29000	Andhra, AP, Kar, TN
Latur	25700	26000	-
Sangli	25500	26000	Local and South
Sholapur	26500	26200	Local and South
Akola – 45%, PP Bag	25000	25700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26600	26300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24600	25500	-

Soy DOC at Ports

Centers	Port Price	
	24-Oct-16	22-Oct-16
Kandla (FOR) (INR/MT)	NA	25800
Kandla (FAS) (USD/MT)	NA	386
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	22-Oct-16	21-Oct-16	Change
FAS Kandla (USD/MT)	282	283	-1
FOR Kandla (Rs/MT)	19200	19300	-100
FOR Mundra (Rs/MT)	19600	19600	Unch
CNF Indonesia (USD/MT)	302	303	-1

International Soy DOC			
Argentina FOB USD/MT	22-Oct-16	21-Oct-16	Change
Soybean Pellets	Closed	333	-
Soybean Cake Flour	Closed	333	-
Soya Meal	Closed	341	-
Soy Expellers	Closed	341	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Oct-16	22-Oct-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	18300	18300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	24-Oct-16	22-Oct-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	24-Oct-16	22-Oct-16	Change
Jaipur (Plant delivery)	18500	18700	-200
Kandla (FOR Rs/MT)	19000	19200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Oct-16	22-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	27000	27800	-800
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25356	25565	-209
Castor Extr.	3800	3800	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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