

Soy Meal Fundamentals: Soy meal, Indore, further declined and was quoted at Rs. 24,200/MT compared to Rs. 24,300/MT on Saturday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Oct-16	24-Oct-16	Parity To
Indore - 45%, Jute Bag	24200	24300	Gujarat, MP
Kota - 45%, PP Bag	24600	24700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25300	25800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27000	27000	Andhra, AP, Kar, TN
Latur	25800	25700	-
Sangli	25000	25500	Local and South
Sholapur	25100	26500	Local and South
Akola – 45%, PP Bag	24500	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24500	26600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24500	24600	-

Soy DOC at Ports

Centers	Port Price	
	25-Oct-16	24-Oct-16
Kandla (FOR) (INR/MT)	NA	25700
Kandla (FAS) (USD/MT)	NA	384
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	385

Rapeseed Meal	24-Oct-16	22-Oct-16	Change
FAS Kandla (USD/MT)	282	282	Unch
FOR Kandla (Rs/MT)	19200	19200	Unch
FOR Mundra (Rs/MT)	19600	19600	Unch
CNF Indonesia (USD/MT)	300	302	-2

International Soy DOC			
Argentina FOB USD/MT	24-Oct-16	22-Oct-16	Change
Soybean Pellets	334	Closed	-
Soybean Cake Flour	334	Closed	-
Soya Meal	342	Closed	-
Soy Expellers	342	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Oct-16	24-Oct-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	18300	18300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	25-Oct-16	24-Oct-16	Change
Basis 45%, Saurashtra	22500	23000	-500
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	25-Oct-16	24-Oct-16	Change
Jaipur (Plant delivery)	18500	18500	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Oct-16	24-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	25800	27000	-1200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25356	25356	Unch
Castor Extr.	NA	3800	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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