

Soy Meal Fundamentals: Soy meal, Indore, was unchanged and was quoted at Rs. 24,200/MT.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Oct-16	25-Oct-16	Parity To
Indore - 45%, Jute Bag	24200	24200	Gujarat, MP
Kota - 45%, PP Bag	25000	24600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25200	25300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26000	27000	Andhra, AP, Kar, TN
Latur	25500	25800	-
Sangli	25200	25000	Local and South
Sholapur	25300	25100	Local and South
Akola – 45%, PP Bag	25200	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24500	24500	-

Soy DOC at Ports

Centers	Port Price	
	26-Oct-16	25-Oct-16
Kandla (FOR) (INR/MT)	NA	25800
Kandla (FAS) (USD/MT)	NA	386
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	25-Oct-16	24-Oct-16	Change
FAS Kandla (USD/MT)	275	282	-7
FOR Kandla (Rs/MT)	18900	19200	-300
FOR Mundra (Rs/MT)	19500	19600	-100
CNF Indonesia (USD/MT)	300	300	Unch

International Soy DOC			
Argentina FOB USD/MT	25-Oct-16	24-Oct-16	Change
Soybean Pellets	333	334	-1
Soybean Cake Flour	333	334	-1
Soya Meal	341	342	-1
Soy Expellers	341	342	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Oct-16	25-Oct-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	18300	18300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	26-Oct-16	25-Oct-16	Change
Basis 45%, Saurashtra	22300	22500	-200
Basis 40%, Saurashtra	19800	20000	-200
GN Cake, Gondal	22500	24000	-1500

Mustard DOC	26-Oct-16	25-Oct-16	Change
Jaipur (Plant delivery)	18500	18500	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Oct-16	25-Oct-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24000	25800	-1800
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25250	25356	-106
Castor Extr.	3800	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.