

**Soy Meal Fundamentals:** Soy meal, Indore, closed higher and was quoted at Rs. 24,300/MT compared to Rs 24,300/MT on Wednesday.

**As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.**

**The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.**

**On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Oct-16	26-Oct-16	Parity To
Indore - 45%, Jute Bag	24300	24200	Gujarat, MP
Kota - 45%, PP Bag	25100	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	25200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25500	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26000	26000	Andhra, AP, Kar ,TN
Latur	25300	25500	-
Sangli	25200	25200	Local and South
Sholapur	25900	25300	Local and South
Akola – 45%, PP Bag	25000	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24500	24500	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Oct-16	26-Oct-16
Kandla (FOR) (INR/MT)	NA	25700
Kandla (FAS) (USD/MT)	NA	385
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	385

<b>Rapeseed Meal</b>	<b>26-Oct-16</b>	<b>25-Oct-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	19000	18900	100
FOR Mundra (Rs/MT)	19500	19500	Unch
CNF Indonesia (USD/MT)	300	300	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>26-Oct-16</b>	<b>25-Oct-16</b>	<b>Change</b>
Soybean Pellets	344	333	11
Soybean Cake Flour	344	333	11
Soya Meal	352	341	11
Soy Expellers	352	341	11

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>27-Oct-16</b>	<b>26-Oct-16</b>	<b>Change</b>
Adoni	17800	17500	300
Khamgaon	NA	NA	-
Parli	18200	18300	-100
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>27-Oct-16</b>	<b>26-Oct-16</b>	<b>Change</b>
Basis 45%, Saurashtra	22300	22300	Unch
Basis 40%, Saurashtra	20000	19800	200
GN Cake, Gondal	22500	22500	Unch

<b>Mustard DOC</b>	<b>27-Oct-16</b>	<b>26-Oct-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18400	18500	-100
Kandla (FOR Rs/MT)	18800	19000	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>27-Oct-16</b>	<b>26-Oct-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23000	24000	-1000
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26295	25250	1045
Castor Extr.	3800	3800	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.