

**Soy Meal Fundamentals:** Soy meal, Indore, closed higher and was quoted at Rs. 25,000/MT compared to Rs 24,300/MT on Thursday.

**As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.**

**The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.**

**On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Oct-16	27-Oct-16	Parity To
Indore - 45%, Jute Bag	25000	24300	Gujarat, MP
Kota - 45%, PP Bag	25800	25100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25500	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25500	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26000	26000	Andhra, AP, Kar ,TN
Latur	25500	25300	-
Sangli	25200	25200	Local and South
Sholapur	26000	25900	Local and South
Akola – 45%, PP Bag	25000	25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	24500	-

#### Soy DOC at Ports

Centers	Port Price	
	28-Oct-16	27-Oct-16
Kandla (FOR) (INR/MT)	NA	25800
Kandla (FAS) (USD/MT)	NA	386
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	392

<b>Rapeseed Meal</b>	<b>27-Oct-16</b>	<b>26-Oct-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	272	275	-3
FOR Kandla (Rs/MT)	18700	19000	-300
FOR Mundra (Rs/MT)	19100	19500	-400
CNF Indonesia (USD/MT)	300	300	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-Oct-16</b>	<b>26-Oct-16</b>	<b>Change</b>
Soybean Pellets	354	344	10
Soybean Cake Flour	354	344	10
Soya Meal	362	352	10
Soy Expellers	362	352	10

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>28-Oct-16</b>	<b>27-Oct-16</b>	<b>Change</b>
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	18200	18200	Unch
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>28-Oct-16</b>	<b>27-Oct-16</b>	<b>Change</b>
Basis 45%, Saurashtra	22500	22300	200
Basis 40%, Saurashtra	20500	20000	500
GN Cake, Gondal	23000	22500	500

<b>Mustard DOC</b>	<b>28-Oct-16</b>	<b>27-Oct-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18400	18400	Unch
Kandla (FOR Rs/MT)	18800	18800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>28-Oct-16</b>	<b>27-Oct-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23000	23000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	26295	-208
Castor Extr.	3800	3800	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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