

**Soy Meal Fundamentals:** Soy meal, Indore, was closed on occasion of Diwali. However, soy meal prices fell in most of the centers which were open today.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	31-Oct-16	28-Oct-16	Parity To
Indore - 45%, Jute Bag	Closed	25000	Gujarat, MP
Kota - 45%, PP Bag	25300	25800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	25500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	26000	Andhra, AP, Kar, TN
Latur	25000	25500	-
Sangli	25100	25200	Local and South
Sholapur	25101	26000	Local and South
Akola – 45%, PP Bag	Closed	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	Closed	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	Closed	Closed	-

**Soy DOC at Ports**

Centers	Port Price	
	31-Oct-16	28-Oct-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>28-Oct-16</b>	<b>27-Oct-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	272	-
FOR Kandla (Rs/MT)	NA	18700	-
FOR Mundra (Rs/MT)	NA	19100	-
CNF Indonesia (USD/MT)	NA	300	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>28-Oct-16</b>	<b>27-Oct-16</b>	<b>Change</b>
Soybean Pellets	342	354	<b>-12</b>
Soybean Cake Flour	342	354	<b>-12</b>
Soya Meal	350	362	<b>-12</b>
Soy Expellers	350	362	<b>-12</b>

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>31-Oct-16</b>	<b>28-Oct-16</b>	<b>Change</b>
Adoni	Closed	17800	-
Khamgaon	Closed	NA	-
Parli	Closed	18200	-
Latur	Closed	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>31-Oct-16</b>	<b>28-Oct-16</b>	<b>Change</b>
Basis 45%, Saurashtra	Closed	22500	-
Basis 40%, Saurashtra	Closed	20500	-
GN Cake, Gondal	Closed	23000	-

<b>Mustard DOC</b>	<b>31-Oct-16</b>	<b>28-Oct-16</b>	<b>Change</b>
Jaipur (Plant delivery)	Closed	18400	-
Kandla (FOR Rs/MT)	Closed	18800	-

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>31-Oct-16</b>	<b>28-Oct-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	<b>Unch</b>
Undec Cottonseed Exp	23000	23000	<b>Unch</b>
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	<b>Unch</b>
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	26087	<b>Unch</b>
Castor Extr.	3800	3800	<b>Unch</b>

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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