

**Soy Meal Fundamentals:** Soy meal, Indore, was quoted at Rs 24,400/ton compared to Rs 25,500/ton on Monday on weak pace of exports and weak domestic demand.

**As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.**

**The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.**

**On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Nov-16	1-Nov-16	Parity To
Indore - 45%, Jute Bag	24400	24500	Gujarat, MP
Kota - 45%, PP Bag	25000	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	Closed	Andhra, AP, Kar, TN
Latur	25500	25700	-
Sangli	25000	25100	Local and South
Sholapur	24900	25100	Local and South
Akola – 45%, PP Bag	25000	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	25000	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25100	24500	-

#### Soy DOC at Ports

Centers	Port Price	
	2-Nov-16	1-Nov-16
Kandla (FOR) (INR/MT)	NA	25900
Kandla (FAS) (USD/MT)	NA	388
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

<b>Rapeseed Meal</b>	<b>1-Nov-16</b>	<b>31-Oct-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	275	NA	-
FOR Kandla (Rs/MT)	18700	NA	-
FOR Mundra (Rs/MT)	19100	NA	-
CNF Indonesia (USD/MT)	300	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>1-Nov-16</b>	<b>31-Oct-16</b>	<b>Change</b>
Soybean Pellets	334	340	-6
Soybean Cake Flour	334	340	-6
Soya Meal	342	348	-6
Soy Expellers	342	348	-6

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>2-Nov-16</b>	<b>1-Nov-16</b>	<b>Change</b>
Adoni	18000	Closed	-
Khamgaon	NA	Closed	-
Parli	18600	Closed	-
Latur	NA	Closed	-

<b>Groundnut Meal (Rs/MT)</b>	<b>2-Nov-16</b>	<b>1-Nov-16</b>	<b>Change</b>
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

<b>Mustard DOC</b>	<b>2-Nov-16</b>	<b>1-Nov-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18400	Closed	-
Kandla (FOR Rs/MT)	18700	Closed	-

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>2-Nov-16</b>	<b>1-Nov-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22400	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25460	NA	-
Castor Extr.	NA	NA	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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