

Soy Meal Fundamentals: Soy meal, Indore, was quoted at Rs 24,200/ton compared to Rs 25,400/ton on Wednesday on weak pace of exports and weak domestic demand.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Nov-16	2-Nov-16	Parity To
Indore - 45%, Jute Bag	24200	24400	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar, TN
Latur	25700	25500	-
Sangli	24700	25000	Local and South
Sholapur	24900	24900	Local and South
Akola – 45%, PP Bag	24800	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25100	-

Soy DOC at Ports

Centers	Port Price	
	3-Nov-16	2-Nov-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	2-Nov-16	1-Nov-16	Change
FAS Kandla (USD/MT)	NA	275	-
FOR Kandla (Rs/MT)	NA	18700	-
FOR Mundra (Rs/MT)	NA	19100	-
CNF Indonesia (USD/MT)	NA	300	-

International Soy DOC			
Argentina FOB USD/MT	2-Nov-16	1-Nov-16	Change
Soybean Pellets	333	334	-1
Soybean Cake Flour	333	334	-1
Soya Meal	341	342	-1
Soy Expellers	341	342	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Nov-16	2-Nov-16	Change
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	18600	18600	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	3-Nov-16	2-Nov-16	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	3-Nov-16	2-Nov-16	Change
Jaipur (Plant delivery)	18400	18400	Unch
Kandla (FOR Rs/MT)	18700	18700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Nov-16	2-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	NA	-
Undec Cottonseed Exp	22300	22400	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25250	25460	-210
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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