

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 24,200/MT compared to previous day's level.

**As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.**

**The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.**

**On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Nov-16	3-Nov-16	Parity To
Indore - 45%, Jute Bag	24200	24200	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24750	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24700	25000	Andhra, AP, Kar, TN
Latur	25500	25700	-
Sangli	25000	24700	Local and South
Sholapur	25000	24900	Local and South
Akola – 45%, PP Bag	24000	24800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24700	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

#### Soy DOC at Ports

Centers	Port Price	
	4-Nov-16	3-Nov-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>3-Nov-16</b>	<b>2-Nov-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>3-Nov-16</b>	<b>2-Nov-16</b>	<b>Change</b>
Soybean Pellets	333	333	Unch
Soybean Cake Flour	333	333	Unch
Soya Meal	341	341	Unch
Soy Expellers	341	341	Unch

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>4-Nov-16</b>	<b>3-Nov-16</b>	<b>Change</b>
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17400	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>4-Nov-16</b>	<b>3-Nov-16</b>	<b>Change</b>
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

<b>Mustard DOC</b>	<b>4-Nov-16</b>	<b>3-Nov-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18400	18400	Unch
Kandla (FOR Rs/MT)	18700	18700	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>4-Nov-16</b>	<b>3-Nov-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	22000	22300	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25250	25250	Unch
Castor Extr.	NA	NA	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.