Soy Meal Fundamentals: Soy meal, Indore, fell and was reported at Rs. 24,000/MT compared to Rs 24,200/MT on Saturday.

As per the latest data available with us, the export of Soybean meal and its other value added products during Oil year 2015-16 declined by 65% as compared to previous year. Exports of soy meal and its other value added products during current oil year 2015-16 was 2.62 lac tons as compared to 7.51 lac tons in the same period of previous year.

The top 10 destinations for export of soy meal and its other value added products during last oil year were Sri Lanka – 34,821 tons, Japan – 28,859, Indonesia – 26,890, Kenya – 24,009, Taiwan – 16,380, USA – 15,056, Korea – 14,112, Thailand – 12,636, Myanmar – 11,846 and Oman – 9,528 tons.

On a financial year basis, the export of soy meal and its other value added products during April'2016 to September'2016 is 0.76 lac tons as compared to 2.02 lac tons in the same period of previous year showing a decrease of 62.5%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Nov-16	**5-Nov-16**	**Parity To**
Indore - 45%, Jute Bag	24000	24200	Gujarat, MP
Kota - 45%, PP Bag	24700	24800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24600	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24600	24800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar ,TN
Latur	25500	25800	-
Sangli	24600	25200	Local and South
Sholapur	24600	25000	Local and South
Akola – 45%, PP Bag	24600	24600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25000	24700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24200	25000	**-**

Soy DOC at Ports

Centers	Port Price	
	7-Nov-16	**5-Nov-16**
Kandla (FOR) (INR/MT)	NA	25600
Kandla (FAS) (USD/MT)	NA	384
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380

Rapeseed Meal	5-Nov-16	4-Nov-16	Change
FAS Kandla (USD/MT)	273	275	-2
FOR Kandla (Rs/MT)	19000	18800	200
FOR Mundra (Rs/MT)	19400	19300	100
CNF Indonesia (USD/MT)	300	300	Unch

International Soy DOC			
Argentina FOB USD/MT	5-Nov-16	4-Nov-16	Change
Soybean Pellets	Closed	336	-
Soybean Cake Flour	Closed	336	-
Soya Meal	Closed	344	-
Soy Expellers	Closed	344	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Nov-16	5-Nov-16	Change
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17400	17400	Unch

Groundnut Meal (Rs/MT)	7-Nov-16	5-Nov-16	Change
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	7-Nov-16	5-Nov-16	Change
Jaipur (Plant delivery)	18400	18400	Unch
Kandla (FOR Rs/MT)	18700	18700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Nov-16	5-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25250	-207
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*