

Soy Meal Fundamentals: Soy meal, Indore, continued downward movement and was reported at Rs. 23,500/MT compared to Rs 24,000/MT on Monday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Nov-16	7-Nov-16	Parity To
Indore - 45%, Jute Bag	23500	24000	Gujarat, MP
Kota - 45%, PP Bag	23600	24700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24200	24600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar ,TN
Latur	24500	25500	-
Sangli	24600	24600	Local and South
Sholapur	24500	24600	Local and South
Akola – 45%, PP Bag	24200	24600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23700	24200	-

Soy DOC at Ports

Centers	Port Price	
	8-Nov-16	7-Nov-16
Kandla (FOR) (INR/MT)	NA	25300
Kandla (FAS) (USD/MT)	NA	379
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	7-Nov-16	5-Nov-16	Change
FAS Kandla (USD/MT)	275	273	2
FOR Kandla (Rs/MT)	19000	19000	Unch
FOR Mundra (Rs/MT)	19400	19400	Unch
CNF Indonesia (USD/MT)	300	300	Unch

International Soy DOC			
Argentina FOB USD/MT	7-Nov-16	5-Nov-16	Change
Soybean Pellets	338	Closed	-
Soybean Cake Flour	338	Closed	-
Soya Meal	346	Closed	-
Soy Expellers	346	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Nov-16	7-Nov-16	Change
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17400	17400	Unch

Groundnut Meal (Rs/MT)	8-Nov-16	7-Nov-16	Change
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	8-Nov-16	7-Nov-16	Change
Jaipur (Plant delivery)	18400	18400	Unch
Kandla (FOR Rs/MT)	18700	18700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Nov-16	7-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	22100	22000	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	18000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24520	25043	-523
Castor Extr.	4050	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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