

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat and was quoted at Rs. 23,500/MT Wednesday.

**India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.**

**On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.**

**Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Nov-16	8-Nov-16	Parity To
Indore - 45%, Jute Bag	23500	23500	Gujarat, MP
Kota - 45%, PP Bag	23500	23600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24000	24200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	25000	Andhra, AP, Kar ,TN
Latur	Closed	24500	-
Sangli	Closed	24600	Local and South
Sholapur	24500	24500	Local and South
Akola – 45%, PP Bag	Closed	24200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	Closed	25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	23700	-

#### Soy DOC at Ports

Centers	Port Price	
	9-Nov-16	8-Nov-16
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	373

<b>Rapeseed Meal</b>	<b>8-Nov-16</b>	<b>7-Nov-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	19100	19000	100
FOR Mundra (Rs/MT)	19500	19400	100
CNF Indonesia (USD/MT)	300	300	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>8-Nov-16</b>	<b>7-Nov-16</b>	<b>Change</b>
Soybean Pellets	342	338	4
Soybean Cake Flour	342	338	4
Soya Meal	350	346	4
Soy Expellers	350	346	4

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>9-Nov-16</b>	<b>8-Nov-16</b>	<b>Change</b>
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17400	17400	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>9-Nov-16</b>	<b>8-Nov-16</b>	<b>Change</b>
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22500	22500	Unch

<b>Mustard DOC</b>	<b>9-Nov-16</b>	<b>8-Nov-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18400	18400	Unch
Kandla (FOR Rs/MT)	18700	18700	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>9-Nov-16</b>	<b>8-Nov-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	22000	22100	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24520	24520	Unch
Castor Extr.	NA	4050	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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