

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs. 23,300/MT compared to Rs. 23,500/MT Thursday.

**India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.**

**On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.**

**Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Nov-16	9-Nov-16	Parity To
Indore - 45%, Jute Bag	23300	23500	Gujarat, MP
Kota - 45%, PP Bag	23500	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24400	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	Closed	Andhra, AP, Kar ,TN
Latur	24500	Closed	-
Sangli	24600	Closed	Local and South
Sholapur	24300	24500	Local and South
Akola – 45%, PP Bag	24200	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25000	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	Closed	-

#### Soy DOC at Ports

Centers	Port Price	
	10-Nov-16	9-Nov-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>9-Nov-16</b>	<b>8-Nov-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	275	-
FOR Kandla (Rs/MT)	NA	19100	-
FOR Mundra (Rs/MT)	NA	19500	-
CNF Indonesia (USD/MT)	NA	300	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>9-Nov-16</b>	<b>8-Nov-16</b>	<b>Change</b>
Soybean Pellets	NA	342	-
Soybean Cake Flour	NA	342	-
Soya Meal	NA	350	-
Soy Expellers	NA	350	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>10-Nov-16</b>	<b>9-Nov-16</b>	<b>Change</b>
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17400	17400	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>10-Nov-16</b>	<b>9-Nov-16</b>	<b>Change</b>
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22500	22500	Unch

<b>Mustard DOC</b>	<b>10-Nov-16</b>	<b>9-Nov-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18500	18400	100
Kandla (FOR Rs/MT)	18800	18700	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>10-Nov-16</b>	<b>9-Nov-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	22200	22000	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24310	24520	-210
Castor Extr.	4050	NA	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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