



Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs. 23,200/MT compared to Rs. 23,300/MT on Thursday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

| Contrac | Ex-factory rates (Rs/ton) | | | |
|----------------------------|---------------------------|-----------|---|--|
| Centres | 11-Nov-16 | 10-Nov-16 | Parity To | |
| Indore - 45%, Jute Bag | 23200 | 23300 | Gujarat, MP | |
| Kota - 45%, PP Bag | 23500 | 23500 | Rajasthan, Del, Punjab, Haryana | |
| Dhulia/Jalna - 45%, PP Bag | 24300 | 24300 | Mumbai, Maharashtra | |
| Nagpur - 45%, PP Bag | 24200 | 24400 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | |
| Nanded | 25000 | 25000 | Andhra, AP, Kar ,TN | |
| Latur | 24500 | 24500 | - | |
| Sangli | 24500 | 24600 | Local and South | |
| Sholapur | 24300 | 24300 | Local and South | |
| Akola – 45%, PP Bag | 23200 | 24200 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB | |
| Hingoli | 25000 | 25000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB | |
| Bundi | 23500 | 23500 | - | |

Soy DOC at Ports

| Contoro | Port Price | | |
|--|------------|-----------|--|
| Centers | 11-Nov-16 | 10-Nov-16 | |
| Kandla (FOR) (INR/MT) | NA | NA | |
| Kandla (FAS) (USD/MT) | NA | NA | |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA | |



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| Rapeseed Meal | 10-Nov-16 | 9-Nov-16 | Change |
|------------------------|-----------|----------|--------|
| FAS Kandla (USD/MT) | NA | NA | - |
| FOR Kandla (Rs/MT) | NA | NA | - |
| FOR Mundra (Rs/MT) | NA | NA | - |
| CNF Indonesia (USD/MT) | NA | NA | - |

| International Soy DOC | | | |
|-----------------------|-----------|----------|--------|
| Argentina FOB USD/MT | 10-Nov-16 | 9-Nov-16 | Change |
| Soybean Pellets | NA | NA | - |
| Soybean Cake Flour | NA | NA | - |
| Soya Meal | NA | NA | - |
| Soy Expellers | NA | NA | - |

| Sunflower (DOC) Rates | | Ex-factory rates (Rs/ton) | | |
|-----------------------|-----------|---------------------------|--------|--|
| Centers | 11-Nov-16 | 10-Nov-16 | Change | |
| Adoni | 18000 | 18000 | Unch | |
| Khamgaon | NA | NA | - | |
| Parli | 17800 | 17800 | Unch | |
| Latur | 17400 | 17400 | Unch | |

| Groundnut Meal (Rs/MT) | 11-Nov-16 | 10-Nov-16 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 22000 | 22000 | Unch |
| Basis 40%, Saurashtra | 20000 | 20000 | Unch |
| GN Cake, Gondal | 22500 | 22500 | Unch |

| Mustard DOC | 11-Nov-16 | 10-Nov-16 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 18500 | 18500 | Unch |
| Kandla (FOR Rs/MT) | 18800 | 18800 | Unch |

| Mumbai Oil Meal Quotes: | | | | |
|-------------------------|-----------|-----------|--------|--|
| Rs/M.T. | 11-Nov-16 | 10-Nov-16 | Change | |
| G.N. Extr (45%) | NA | NA | - | |
| Kardi Extr | 15000 | 15000 | Unch | |
| Undec Cottonseed Exp | 22200 | 22200 | Unch | |
| Rice Bran Extr. | NA | NA | - | |
| Sunflower Extr. | 17500 | 17500 | Unch | |
| Rapeseed Extr. | NA | NA | - | |
| Soymeal 48% | 24835 | 24310 | 525 | |
| Castor Extr. | NA | 4050 | - | |



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Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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