

Soy Meal Fundamentals: Soy meal, Indore, was not quoted on Monday for Gururnanak Jayanti, bank holiday and new currency cash crunch after demonetisation of Rs. 500 and 1000 currently notes, by the government. However, it was quoted at Rs 23,200/MT on Saturday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Nov-16	12-Nov-16	Parity To
Indore - 45%, Jute Bag	Closed	23200	Gujarat, MP
Kota - 45%, PP Bag	Closed	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	Closed	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	24200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	25000	Andhra, AP, Kar, TN
Latur	Closed	24500	-
Sangli	Closed	24500	Local and South
Sholapur	Closed	24300	Local and South
Akola – 45%, PP Bag	Closed	23200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	Closed	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	Closed	23500	-

Soy DOC at Ports

Centers	Port Price	
	14-Nov-16	12-Nov-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	12-Nov-16	11-Nov-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	12-Nov-16	11-Nov-16	Change
Soybean Pellets	Closed	NA	-
Soybean Cake Flour	Closed	NA	-
Soya Meal	Closed	NA	-
Soy Expellers	Closed	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Nov-16	12-Nov-16	Change
Adoni	17500	18000	-500
Khamgaon	NA	NA	-
Parli	17600	17800	-200
Latur	17200	17400	-200

Groundnut Meal (Rs/MT)	14-Nov-16	12-Nov-16	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	14-Nov-16	12-Nov-16	Change
Jaipur (Plant delivery)	18500	18500	Unch
Kandla (FOR Rs/MT)	18800	18800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Nov-16	12-Nov-16	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	15000	-
Undec Cottonseed Exp	Closed	22600	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	17500	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	24835	-
Castor Extr.	Closed	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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