

Soy Meal Fundamentals: Soy meal, Indore, was quoted at Rs 23,500/MT on Tuesday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
Centres	15-Nov-16	14-Nov-16	Parity To
Indore - 45%, Jute Bag	23500	Closed	Gujarat, MP
Kota - 45%, PP Bag	23500	Closed	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	Closed	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	Closed	Andhra, AP, Kar ,TN
Latur	24500	Closed	-
Sangli	24800	Closed	Local and South
Sholapur	24300	Closed	Local and South
Akola – 45%, PP Bag	23200	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25000	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	Closed	-

Soy DOC at Ports

Constance	Port Price		
Centers	15-Nov-16	14-Nov-16	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	

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Rapeseed Meal	14-Nov-16	12-Nov-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	14-Nov-16	12-Nov-16	Change
Soybean Pellets	NA	Closed	-
Soybean Cake Flour	NA	Closed	-
Soya Meal	NA	Closed	-
Soy Expellers	NA	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Nov-16	14-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	15-Nov-16	14-Nov-16	Change
Basis 45%, Saurashtra	Closed	22500	-
Basis 40%, Saurashtra	Closed	20500	-
GN Cake, Gondal	Closed	23000	-

Mustard DOC	15-Nov-16	14-Nov-16	Change
Jaipur (Plant delivery)	18500	18500	Unch
Kandla (FOR Rs/MT)	18800	18800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Nov-16	14-Nov-16	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	15000	Closed	-
Undec Cottonseed Exp	23000	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	17500	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	24520	Closed	-
Castor Extr.	NA	Closed	-



Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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