

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 23,875/MT compared to Rs 23,500/MT on Tuesday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Nov-16	15-Nov-16	Parity To
Indore - 45%, Jute Bag	23875	23500	Gujarat, MP
Kota - 45%, PP Bag	23500	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24000	Andhra, AP, Kar ,TN
Latur	24500	24500	-
Sangli	24800	24800	Local and South
Sholapur	24300	24300	Local and South
Akola – 45%, PP Bag	23200	23200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23200	23500	-

Soy DOC at Ports

Centers	Port Price	
	16-Nov-16	15-Nov-16
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	373
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	15-Nov-16	14-Nov-16	Change
FAS Kandla (USD/MT)	275	NA	-
FOR Kandla (Rs/MT)	19000	NA	-
FOR Mundra (Rs/MT)	19400	NA	-
CNF Indonesia (USD/MT)	300	NA	-

International Soy DOC			
Argentina FOB USD/MT	15-Nov-16	14-Nov-16	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Nov-16	15-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	16-Nov-16	15-Nov-16	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	16-Nov-16	15-Nov-16	Change
Jaipur (Plant delivery)	18500	18500	Unch
Kandla (FOR Rs/MT)	18900	18800	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Nov-16	15-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23000	23000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24520	24520	Unch
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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