

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 24,000/MT compared to Rs 23,875/MT on Wednesday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Nov-16	16-Nov-16	Parity To
Indore - 45%, Jute Bag	24000	23875	Gujarat, MP
Kota - 45%, PP Bag	24510	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24000	Andhra, AP, Kar, TN
Latur	24500	24500	-
Sangli	24800	24800	Local and South
Sholapur	24300	24300	Local and South
Akola – 45%, PP Bag	23200	23200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23200	23200	-

Soy DOC at Ports

Centers	Port Price	
	17-Nov-16	16-Nov-16
Kandla (FOR) (INR/MT)	NA	25400
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	16-Nov-16	15-Nov-16	Change
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	19000	19000	Unch
FOR Mundra (Rs/MT)	19400	19400	Unch
CNF Indonesia (USD/MT)	300	300	Unch

International Soy DOC			
Argentina FOB USD/MT	16-Nov-16	15-Nov-16	Change
Soybean Pellets	334	NA	-
Soybean Cake Flour	334	NA	-
Soya Meal	342	NA	-
Soy Expellers	342	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Nov-16	16-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	17-Nov-16	16-Nov-16	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	17-Nov-16	16-Nov-16	Change
Jaipur (Plant delivery)	18700	18500	200
Kandla (FOR Rs/MT)	19000	18900	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Nov-16	16-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23000	23000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24835	24520	315
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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