

**Soy Meal Fundamentals:** Soy meal, Indore, witnessed mild gains and was quoted at Rs 24,150/MT compared to Rs 24,000/MT on Thursday.

**India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.**

**On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.**

**Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Nov-16	17-Nov-16	Parity To
Indore - 45%, Jute Bag	24150	24000	Gujarat, MP
Kota - 45%, PP Bag	25000	24510	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24000	Andhra, AP, Kar ,TN
Latur	24500	24500	-
Sangli	25100	24800	Local and South
Sholapur	24300	24300	Local and South
Akola – 45%, PP Bag	23700	23200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25400	24000	-

#### Soy DOC at Ports

Centers	Port Price	
	18-Nov-16	17-Nov-16
Kandla (FOR) (INR/MT)	NA	25500
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

<b>Rapeseed Meal</b>	<b>17-Nov-16</b>	<b>16-Nov-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	19000	19000	Unch
FOR Mundra (Rs/MT)	19400	19400	Unch
CNF Indonesia (USD/MT)	300	300	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>17-Nov-16</b>	<b>16-Nov-16</b>	<b>Change</b>
Soybean Pellets	NA	334	-
Soybean Cake Flour	NA	334	-
Soya Meal	NA	342	-
Soy Expellers	NA	342	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>18-Nov-16</b>	<b>17-Nov-16</b>	<b>Change</b>
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>18-Nov-16</b>	<b>17-Nov-16</b>	<b>Change</b>
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

<b>Mustard DOC</b>	<b>18-Nov-16</b>	<b>17-Nov-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18800	18700	100
Kandla (FOR Rs/MT)	19000	19000	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>18-Nov-16</b>	<b>17-Nov-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23200	23000	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25040	24835	205
Castor Extr.	4800	NA	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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