

Soy Meal Fundamentals: Soy meal, Indore, was unchanged and quoted at Rs 24,150/MT.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Nov-16	18-Nov-16	Parity To
Indore - 45%, Jute Bag	24150	24150	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24100	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24000	Andhra, AP, Kar ,TN
Latur	24500	24500	-
Sangli	25100	25100	Local and South
Sholapur	24300	24300	Local and South
Akola – 45%, PP Bag	23700	23700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	25400	-

Soy DOC at Ports

Centers	Port Price	
	19-Nov-16	18-Nov-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	18-Nov-16	17-Nov-16	Change
FAS Kandla (USD/MT)	NA	275	-
FOR Kandla (Rs/MT)	NA	19000	-
FOR Mundra (Rs/MT)	NA	19400	-
CNF Indonesia (USD/MT)	NA	300	-

International Soy DOC			
Argentina FOB USD/MT	18-Nov-16	17-Nov-16	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Nov-16	18-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	19-Nov-16	18-Nov-16	Change
Basis 45%, Saurashtra	23000	Closed	-
Basis 40%, Saurashtra	21000	Closed	-
GN Cake, Gondal	22500	Closed	-

Mustard DOC	19-Nov-16	18-Nov-16	Change
Jaipur (Plant delivery)	18800	18800	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Nov-16	18-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	22600	23200	-600
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25040	25040	Unch
Castor Extr.	4700	4800	-100

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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