



**Soy Meal Fundamentals**: Soy meal, Indore, remained almost flat at Rs 24,175/MT compared to Rs 24,150/MT on Saturday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

## Soy DOC Rates at Different Centers

| Contrac                    | Ex-factory rates (Rs/ton) |           |                                                     |  |
|----------------------------|---------------------------|-----------|-----------------------------------------------------|--|
| Centres                    | 21-Nov-16                 | 19-Nov-16 | Parity To                                           |  |
| Indore - 45%, Jute Bag     | 24175                     | 24150     | Gujarat, MP                                         |  |
| Kota - 45%, PP Bag         | 25000                     | 25000     | Rajasthan, Del, Punjab, Haryana                     |  |
| Dhulia/Jalna - 45%, PP Bag | 24300                     | 24300     | Mumbai, Maharashtra                                 |  |
| Nagpur - 45%, PP Bag       | 24000                     | 24100     | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |  |
| Nanded                     | 24000                     | 24000     | Andhra, AP, Kar ,TN                                 |  |
| Latur                      | 24500                     | 24500     | -                                                   |  |
| Sangli                     | 25100                     | 25100     | Local and South                                     |  |
| Sholapur                   | 24300                     | 24300     | Local and South                                     |  |
| Akola – 45%, PP Bag        | 23700                     | 23700     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |  |
| Hingoli                    | 25000                     | 25000     | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |  |
| Bundi                      | 25000                     | 23000     | -                                                   |  |

#### Soy DOC at Ports

| Centers                                            | Port Price |           |  |
|----------------------------------------------------|------------|-----------|--|
|                                                    | 21-Nov-16  | 19-Nov-16 |  |
| Kandla (FOR) (INR/MT)                              | NA         | 25700     |  |
| Kandla (FAS) (USD/MT)                              | NA         | 378       |  |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | 375-378   |  |



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| Rapeseed Meal          | 19-Nov-16 | 18-Nov-16 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT)    | 280       | NA        | -      |
| FOR Kandla (Rs/MT)     | 19100     | NA        | -      |
| FOR Mundra (Rs/MT)     | 19500     | NA        | -      |
| CNF Indonesia (USD/MT) | 302       | NA        | -      |

| International Soy DOC |           |           |        |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT  | 19-Nov-16 | 18-Nov-16 | Change |
| Soybean Pellets       | NA        | NA        | -      |
| Soybean Cake Flour    | NA        | NA        | -      |
| Soya Meal             | NA        | NA        | -      |
| Soy Expellers         | NA        | NA        | -      |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) |           |        |  |
|-----------------------|---------------------------|-----------|--------|--|
| Centers               | 21-Nov-16                 | 19-Nov-16 | Change |  |
| Adoni                 | 17500                     | 17500     | Unch   |  |
| Khamgaon              | NA                        | NA        | -      |  |
| Parli                 | 17600                     | 17600     | Unch   |  |
| Latur                 | 17200                     | 17200     | Unch   |  |

| Groundnut Meal (Rs/MT) | 21-Nov-16 | 19-Nov-16 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra  | 23000     | 23000     | Unch   |
| Basis 40%, Saurashtra  | 21000     | 21000     | Unch   |
| GN Cake. Gondal        | 25000     | 22500     | 2500   |

| Mustard DOC             | 21-Nov-16 | 19-Nov-16 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 19000     | 18800     | 200    |
| Kandla (FOR Rs/MT)      | 19000     | 19000     | Unch   |

| Mumbai Oil Meal Quotes: |           |           |        |
|-------------------------|-----------|-----------|--------|
| Rs/M.T.                 | 21-Nov-16 | 19-Nov-16 | Change |
| G.N. Extr (45%)         | NA        | NA        | -      |
| Kardi Extr              | 15000     | 15000     | Unch   |
| Undec Cottonseed Exp    | 22000     | 22600     | -600   |
| Rice Bran Extr.         | NA        | NA        | -      |
| Sunflower Extr.         | 17500     | 17500     | Unch   |
| Rapeseed Extr.          | NA        | NA        | -      |
| Soymeal 48%             | 25040     | 25040     | Unch   |
| Castor Extr.            | 4700      | 4700      | Unch   |



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**Outlook:** The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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