

Soy Meal Fundamentals: Soy meal, Indore, surged to Rs 25,000/MT compared to Rs 24,175/MT on Monday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Nov-16	21-Nov-16	Parity To
Indore - 45%, Jute Bag	25000	24175	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24400-25000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	24000	Andhra, AP, Kar, TN
Latur	24500	24500	-
Sangli	26100	25100	Local and South
Sholapur	24300	24300	Local and South
Akola – 45%, PP Bag	24700	23700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

Soy DOC at Ports

Centers	Port Price	
	22-Nov-16	21-Nov-16
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	381
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380

Rapeseed Meal	21-Nov-16	19-Nov-16	Change
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	19100	19100	Unch
FOR Mundra (Rs/MT)	19500	19500	Unch
CNF Indonesia (USD/MT)	305	302	3

International Soy DOC			
Argentina FOB USD/MT	21-Nov-16	19-Nov-16	Change
Soybean Pellets	344	351	-7
Soybean Cake Flour	344	351	-7
Soya Meal	352	359	-7
Soy Expellers	352	359	-7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Nov-16	21-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	22-Nov-16	21-Nov-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	22-Nov-16	21-Nov-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Nov-16	21-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	21500	22000	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17300	17500	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25040	525
Castor Extr.	4200	4700	-500

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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