

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 25,000/MT compared to previous day's level.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Nov-16	22-Nov-16	Parity To
Indore - 45%, Jute Bag	25000	25000	Gujarat, MP
Kota - 45%, PP Bag	24500	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24200-24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24600-25200	24400-25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar, TN
Latur	24300-24500	24500	-
Sangli	26100	26100	Local and South
Sholapur	24200-24300	24300	Local and South
Akola – 45%, PP Bag	24700	24700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24800-25000	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

Soy DOC at Ports

Centers	Port Price	
	23-Nov-16	22-Nov-16
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	381
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380-382

Rapeseed Meal	22-Nov-16	21-Nov-16	Change
FAS Kandla (USD/MT)	278	280	-2
FOR Kandla (Rs/MT)	19200	19100	100
FOR Mundra (Rs/MT)	19600	19500	100
CNF Indonesia (USD/MT)	302	305	-3

International Soy DOC			
Argentina FOB USD/MT	22-Nov-16	21-Nov-16	Change
Soybean Pellets	351	344	7
Soybean Cake Flour	351	344	7
Soya Meal	359	352	7
Soy Expellers	359	352	7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Nov-16	22-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	23-Nov-16	22-Nov-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	23-Nov-16	22-Nov-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19200	19000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Nov-16	22-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	21000	21500	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17300	17300	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25770	25565	205
Castor Extr.	4165	4200	-35

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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