

Soy Meal Fundamentals: Soy meal, Indore, fell to Rs 24,925/MT compared to previous day's level of Rs 25,000/MT. Overnight fall in CBOT soy meal due to increase in higher biodiesel production target of soy oil in US led to spreading with soy meal, resulting in lower international and domestic prices of soy meal.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Nov-16	23-Nov-16	Parity To
Indore - 45%, Jute Bag	24925	25000	Gujarat, MP
Kota - 45%, PP Bag	24500	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24200-24300	24200-24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000-25500	24600-25200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar, TN
Latur	25500	24300-24500	-
Sangli	26100	26100	Local and South
Sholapur	24200-24300	24200-24300	Local and South
Akola – 45%, PP Bag	25200	24700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24800-25000	24800-25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26400	25000	-

Soy DOC at Ports

Centers	Port Price	
	24-Nov-16	23-Nov-16
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	380
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380-382

Rapeseed Meal	23-Nov-16	22-Nov-16	Change
FAS Kandla (USD/MT)	280	278	2
FOR Kandla (Rs/MT)	19300	19200	100
FOR Mundra (Rs/MT)	19700	19600	100
CNF Indonesia (USD/MT)	302	302	Unch

International Soy DOC			
Argentina FOB USD/MT	23-Nov-16	22-Nov-16	Change
Soybean Pellets	339	351	-12
Soybean Cake Flour	339	351	-12
Soya Meal	347	359	-12
Soy Expellers	347	359	-12

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Nov-16	23-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	24-Nov-16	23-Nov-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	24-Nov-16	23-Nov-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19200	19200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Nov-16	23-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20700	21000	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17300	17300	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25770	25770	Unch
Castor Extr.	4165	4165	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.