

Soy Meal Fundamentals: Soy meal, Indore, fell to Rs 24,100/MT compared to Rs 24,925/MT on Thursday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Nov-16	24-Nov-16	Parity To
Indore - 45%, Jute Bag	24100	24925	Gujarat, MP
Kota - 45%, PP Bag	24000	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24200-24300	24200-24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000-25500	25000-25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar, TN
Latur	25000	25500	-
Sangli	26100	26100	Local and South
Sholapur	24200-24300	24200-24300	Local and South
Akola – 45%, PP Bag	25200	25200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24800-25000	24800-25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26400	26400	-

Soy DOC at Ports

Centers	Port Price	
	25-Nov-16	24-Nov-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	24-Nov-16	23-Nov-16	Change
FAS Kandla (USD/MT)	NA	280	-
FOR Kandla (Rs/MT)	NA	19300	-
FOR Mundra (Rs/MT)	NA	19700	-
CNF Indonesia (USD/MT)	NA	302	-

International Soy DOC			
Argentina FOB USD/MT	24-Nov-16	23-Nov-16	Change
Soybean Pellets	339	339	Unch
Soybean Cake Flour	339	339	Unch
Soya Meal	347	347	Unch
Soy Expellers	347	347	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Nov-16	24-Nov-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	25-Nov-16	24-Nov-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	25-Nov-16	24-Nov-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19100	19200	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Nov-16	24-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20300	20700	-400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17400	17300	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25770	-205
Castor Extr.	4165	4165	Unch



Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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